

IFLR Awards 2006

Americas Deal of the Year Restructuring

Telecom Argentina

Telecom Argentina was the first major company to take advantage of the new Argentine corporate restructuring regime – known as *acuerdo preventivo extrajudicial* (APE) – introduced by legislation passed in the wake of the 2001 financial crisis. The restructuring broke ground by offering creditors a menu of choices, and was further complicated by securities questions in the US and Italy.

The firms were **Davis Polk & Wardwell, Marval, O'Farrell & Mairal, Gianni Origoni Grippo & Partners, Estudio Alegria Buey Fernández Fissore y Montemerlo, Cleary Gottlieb Steen & Hamilton, Errecondo Salaverri Dellatorre González & Burgio** and **Sidley Austin**.