

Financial Services

Financial Advisers Top 20 – Ranked by Value

Y/E 31 Dec 04	Y/E 31 Dec 05	Company Name	Value € (m)	No. of Deals
1	1	Goldman Sachs	75,023	35
2	2	Morgan Stanley	55,483	32
4	3	JPMorgan	46,836	32
3	4	Lehman Brothers	44,236	16
5	5	Merrill Lynch	41,280	25
7	6	Citigroup	40,245	25
12	7	Rothschild	38,872	33
14	8	Deutsche Bank	30,022	22
6	9	UBS	22,392	22
34	10	Credit Suisse First Boston	15,450	8
17	11	ABN AMRO	14,861	15
22	12	Mediobanca	13,945	10
13	13	Lazard	13,429	25
29	14	Dresdner Kleinwort Wasserstein	13,042	9
16	15	Ernst & Young Transaction Advisory Services	10,175	10
25	16	CALYON	8,629	5
-	17	Evercore Partners	5,776	1
-	18	Nomura International	5,389	2
-	19	Vitale & Associati	5,056	2
21	20	Handelsbanken Capital Markets	4,968	2

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6	1	Goldman Sachs	75,023	35
2	2	Rothschild	38,872	33
9	3	Morgan Stanley	55,483	32
1	4	JPMorgan	46,836	32
11	5	Merrill Lynch	41,280	25
7	6	Citigroup	40,245	25
4	7	Lazard	13,429	25
5	8	KPMG Corp Fin	3,472	24
15	9	Deutsche Bank	30,022	22
3	10	UBS	22,392	22
18	11	PricewaterhouseCoopers Corp Fin	2,645	22
13	12	Lehman Brothers	44,236	16
14	13	ABN AMRO	14,861	15
10	14	BNP Paribas	3,671	13
24	15	HSBC Bank	3,448	12
29	16	Mediobanca	13,945	10
8	17	Ernst & Young Transaction Advisory Services	10,175	10
17	18	Dresdner Kleinwort Wasserstein	13,042	9
20	19	Credit Suisse First Boston	15,450	8
72	20	HSB Gudme Corporate Finance	343	8

The financial adviser league tables by value and volume have been run from 01/01/2005 to the 31/12/2005, excluding lapsed and withdrawn deals. The tables are pan-European and cover the Financial Services sector.

Legal Advisers Top 20 – Ranked by Value

Y/E 31 Dec 04	Y/E 31 Dec 05	Company Name	Value € (m)	No. of Deals
5	1	Freshfields Bruckhaus Deringer	57,454	40
1	2	Clifford Chance	55,553	48
2	3	Sullivan & Cromwell	50,362	14
3	4	Linklaters	39,259	39
8	5	Cleary Gottlieb Steen & Hamilton	37,832	16
51	6	White & Case	27,445	17
87	7	Gianni, Origoni, Grippo & Partners	24,247	11
77	8	Skadden Arps Slate Meagher & Flom	23,963	8
34	9	Hengeler Mueller	21,652	9
16	10	Simpson Thacher & Bartlett	16,220	7
-	11	Binder Grosswang & Partners	15,861	2
-	12	McCarthy Tetrault	15,426	2
-	13=	Soltysinski Kawecki & Szlezak	15,371	1
-	13=	Wardynski and Partners	15,371	1
30	14	Bonelli Erede Pappalardo	14,316	11
6	15	Davis Polk & Wardwell	14,038	7
10	16	Lovells	14,034	17
13	17	Herbert Smith, Gleiss Lutz, Stibbe	13,714	15
14	18	Shearman & Sterling	11,978	15
67	19	Chiomenti Studio Legale	10,819	3

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1	1	Clifford Chance	55,553	48
3	2	Freshfields Bruckhaus Deringer	57,454	40
2	3	Linklaters	39,259	39
4	4	Allen & Overy	8,554	36
12	5	DLA Piper Rudnick Gray Cary	1,764	21
15	6	Norton Rose	3,543	18
10	7	White & Case	27,445	17
11	8	Lovells	14,034	17
14	9	Cleary Gottlieb Steen & Hamilton	37,832	16
6	10	Herbert Smith, Gleiss Lutz, Stibbe	13,714	15
9	11	Shearman & Sterling	11,978	15
20	12	Sullivan & Cromwell	50,362	14
5	13	Slaughter and May	8,523	13
19	14	De Brauw Blackstone Westbroek	4,509	13
21	15	Jones Day	1,568	13
7	16	Eversheds	225	13
13	17	Baker & McKenzie	2,938	12
88	18	Gianni, Origoni, Grippo & Partners	24,247	11
17	19	Bonelli Erede Pappalardo	14,316	11
37	20	Latham & Watkins	8,419	10

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