

Commercial relationships between Turkey and Italy

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Italy and Turkey have had a strong and well-established economic partnership for decades, with a turnover of about USD 20 billion in 2014 and investment by Italian companies in Turkey in 2014 of around USD 4.5 billion.

There have been some note-worthy recent infrastructure projects involving large Italian construction companies such as the USD 5 billion financing secured by Astaldi to build one of the largest infrastructure projects in the world, the completion of the Gebze-Orhangazi –Izmir highway in Turkey.

The infrastructure sector is not the only sector benefitting from the well-established trade links between Italy and Turkey. The food sector is very important, as well. Autogrill SpA, through HMSHost International, has recently signed an agreement with ICTur1 for the management of 8 stores at the Antalya airport, with total revenues expected to reach EUR 110 million during the ten year contract (2015-2025).

Other Italian companies which have successfully invested in Turkey, include Benetton, Barilla, Pirelli, and Magneti Marelli.

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